

EAST RENFREWSHIRE COUNCIL

AUDIT & SCRUTINY COMMITTEE

27 March 2025

Report by Head of Finance (Chief Financial Officer)

INTERIM (QUARTER 4) TREASURY MANAGEMENT REPORT FOR 2024/25

**PURPOSE OF REPORT**

1. To advise the Audit & Scrutiny Committee on the Treasury Management activities for the period ending 28 February 2025.

**RECOMMENDATION**

2. It is recommended that the Committee:
  - note the Interim Treasury Management Report for Quarter 4 2024/25;
  - recommend to Council that the proposed increases in the Prudential Indicators, as a result of the introduction of the new financial reporting standard, IFRS16, be approved; and
  - recommend to Council that the attached organisations for investment of surplus funds be approved.

**BACKGROUND**

3. In line with the CIPFA Code of Practice on Treasury Management, the Audit & Scrutiny Committee is responsible for ensuring effective inspection of treasury management activities and this report is submitted in accordance with this requirement.

**SUMMARY**

4. Overall, the report demonstrates a well-managed treasury function within the Council. The average interest rate on long-term borrowing has increased slightly from that reported in January due to the inclusion of assets in-line with the new financial reporting standard. The Council continues to adopt a prudent approach to treasury management and, in particular, highlights that 5.59% of loans held as at 28 February 2025 had variable interest rates, which is well below the Council's approved upper limit of 15%. The resulting stability in borrowing assists the Council in responding to the current national economic pressures.

**RECOMMENDATION**

5. It is recommended that the Committee:
  - note the Interim Treasury Management Report for Quarter 4 2024/25;
  - recommend to Council that the proposed increases in the Prudential Indicators, as a result of the introduction of the new financial reporting standard, IFRS16, be approved; and
  - recommend to Council that the attached organisations for investment of surplus funds be approved.

**REPORT AUTHOR**

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Report Date:

03 March 2025

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## INTERIM TREASURY MANAGEMENT REPORT QUARTER 4 2024/25

Table 1

## 1. Actual External Debt

	Borrowing 01/12/24 £M	Average Interest %	Borrowing 28/02/25 £M	Average Interest %	Change in Qtr £M
<b><u>Long Term Borrowing</u></b>					
Public Works Loan Board	137.48	3.54	137.48	3.54	0.00
Local Authority Bonds	14.40	4.60	14.40	4.60	0.00
PFI / PPP Finance Leases	68.13	7.17	101.38	7.17	33.25
IFRS16 Asset Leases	-		4.14	5.09	4.14
<b>Total Long Term</b>	<b>220.01</b>	<b>4.73</b>	<b>257.40</b>	<b>5.05</b>	<b>37.39</b>

**Net Short Term Investments/Borrowing**

Temporary Investments/Borrowing (38.13)	4.78	(35.92)	4.51	2.21
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## NOTES

- (i) For the purposes of this report, long-term borrowing means loans taken on a long-term basis. This differs from the Annual Accounts, which have to categorise long-term loans with less than a year until repayment as short-term loans. Loans above totalling £0.003 million come into this category.
- (ii) The Treasury Strategy approved by the Council on 28 February 2024, ratified external borrowing of £62m from the Public Works Loan Board. No further borrowing has been undertaken since Quarter 3, when £25m borrowing was agreed with the Public Works Loan Board (PWLB).
- (iii) There has been a slight increase to the average interest rate on long-term borrowing from that reported previously due to the inclusion of assets in-line with the new financial reporting standard.
- (iv) The Council's net external borrowing position has increased in total by £39.60 million during the quarter mainly due to the inclusion of the new financial reporting standard in addition to both the revenue and capital cash flows.
- (v) The Council's activity in the temporary investments market is shown along with the corresponding interest rate movements in Appendices 2 – 5. In response to difficulties in the financial markets and as part of a risk managed process designed to protect the principal of the sums invested, the maximum period of investment was restricted to 6 months.
- (vi) As at 28 February 2025, the Council had 5.59% of its total debt outstanding in variable rate loans. For the Council to gain a high level of stability in overall borrowing costs, the Council's Treasury Policy Statement requires the exposure to variable rate loans to be less than 15% of the total debt outstanding.
- (vii) Appendix 6 shows the Bank of England MPC base rate covering the period April 2022 to the date of this report.

## 2. PWLB

The primary source of medium/long term borrowing is from the UK Government through the Public works Loans Board (PWLB). The PWLB provides loans to local authorities at rates, which are in general more attractive than loans available from other sources.

## 3. DEBT MATURITY PROFILE

The Council's debt maturity profile at 28 February 2025 is shown both below and in Graph format at Appendix 7.

It is a requirement of the Council's Treasury Policy Statement that the maximum amount of long-term debt maturing in any one year should be no more than 15% of the Council's long-term debt outstanding, at the time of borrowing.

The Council's Debt Maturity Profile as at 28 February 2025 was within the agreed limits.

### Long Term Debt Maturity Profile as at 28 February 2025

	PWLB	Local Authority Bond	Total	
	£M	£M	£M	%
24/25	0.00	0.00	0.00	0.00
25/26	0.00	0.00	0.00	0.00
26/27	5.01	0.00	5.01	3.30
27/28	2.01	0.00	2.01	1.32
28/29	10.00	0.00	10.00	6.58
29/30	15.00	0.00	15.00	9.88
30/31	0.00	0.00	0.00	0.00
31/32	0.00	0.00	0.00	0.00
32/33	0.00	0.00	0.00	0.00
33/34	0.00	0.00	0.00	0.00
After 2034/35	105.46	14.40	119.86	78.92
<b>Total</b>	<b>137.48</b>	<b>14.40</b>	<b>151.88</b>	<b>100.00</b>

## 4. PRUDENTIAL INDICATORS

In line with the agreed monitoring arrangements for the Prudential Indicators, listed below there is a table showing all the prudential indicators comparing the approved indicator, as reported to the Council on 28 February 2024 along with the projected outturn figures recorded at 30 June 2024, 30 September 2024, 30 November 2024 and 28 February 2025.

As explained in February 2024 when the Treasury Management Strategy was presented to this committee, a new financial reporting standard was due to be implemented during the current financial year and that all assets that are leased, rented or hired and were previously off balance sheet, now had to be included. Detailed data gathering to identify these assets has now been substantially completed and, as anticipated, this data has impacted on the levels of most of the Prudential Indicators. The Prudential Indicators that have been reviewed to incorporate the requirements of the recently adopted standard are highlighted in the table below.

Prudential Indicator	Approved indicator £'000s	Projected Outturn @ 30/06/24 £'000s	Projected Outturn @ 30/09/24 £'000s	Projected Outturn @ 30/11/24 £'000s	Projected Outturn @ 28/02/25 £'000s
Capital Expenditure: <b>Approval is requested to the level set as at 28/02/25</b>	75,740	77,738	77,657	74,588	<b>104,794</b>
Comment	<p>Movement from the projected outturn at 30 November is due to the revised planning of capital projects within both the Housing and General Fund Capital Programmes, moving capital spend (£7,156k) from the current to the following financial year.</p> <p>This indicator has also been revised to include the assets (£37,362k) that relate to the new financial reporting standard (IFRS 16) and approval is requested at this revised level.</p>				
Capital Financing Requirement (CFR): <b>Approval is requested to the level set as at 28/02/25</b>	312,313	296,331	294,569	288,010	<b>318,630</b>
Comment	<p>Movement from the projected outturn at 30 November is due to the revised planning of capital projects within both the Housing and General Fund Capital Programmes, moving capital spend from the current to the following financial year, along with changes to the repayment of loans fund principal resulting from a move in the repayment method from Equal Instalment of Principal to Annuity, as approved by Council. (£4,699k)</p> <p>This indicator has also been revised to include the assets (£35,319k) that relate to the new financial reporting standard (IFRS 16) and approval is requested at this revised level.</p>				
Operational Boundary for External Debt: <b>Approval is requested to the level set as at 28/02/25</b>	317,144	301,163	299,400	292,842	<b>327,200</b>
Comment	<p>Movement from the projected outturn as 30 November is due to a reduction in permitted borrowing from that last reported due to a reduction in capital spend in the current year, along with changes to the repayment of loans fund principal resulting from a move in the repayment method from Equal Instalment of Principal to Annuity, as approved by Council. (£3,004k)</p> <p>This indicator has also been revised to include the assets (£37,362k) that relate to the new financial reporting standard (IFRS 16) and approval is requested at this revised level.</p>				

Authorised Limit For External Debt: <b>Approval is requested to the level set as at 28/02/25</b>	354,496	336,116	334,090	326,548	<b>360,455</b>
Comment	<p>In addition to the explanation for the Operational Boundary for External Debt movement from 30 November above, the Authorised limit for External Debt also includes a further allowance to cover any unexpected temporary movements.(£3,455k)</p> <p>This indicator has also been revised to include the assets (£37,362k) that relate to the new financial reporting standard (IFRS 16) and approval is requested at this revised level.</p>				
Gross Debt: <b>Approval is requested to the level set as at 28/02/25</b>	262,188	237,688	237,688	237,688	<b>271,313</b>
Comment	<p>This indicator has been revised to include the assets (£33,625k) that relate to the new financial reporting standard (IFRS 16) and approval is requested at this revised level.</p>				
Gross Debt to CFR (Under) / Over	(50,125)	(58,643)	(56,881)	(50,322)	(47,317)
Comment	<p>Movement from the projected outturn at 30 November is as a result of a reduction in net capital expenditure in the current year along with changes to the repayment of loans fund principal resulting from a move in the repayment method from Equal Instalment of Principal to Annuity, as approved by Council.</p>				
Financing to Net Revenue Stream Non – HRA HRA: <b>Approval is requested to the level set as at 28/02/25</b>	6.3% 35.1%	5.9% 35.0%	5.9% 35.3%	5.9% 35.4%	<b>7.5%</b> 35.0%
Comment	<p>Movements from the projected outturn at 30 November relates to changes in the repayment of loans fund principal as a result of moving from an Equal Instalment of Principal to an Annuity repayment method, as approved by Council, along with increases to both revenue streams.</p> <p>This indicator has also been revised to include the assets that relate to the new financial reporting standard (IFRS 16) and approval is requested at this revised level.</p>				

HRA - Ratio of Debt to Revenue	334.8%	324.0%	326.2%	324.6%	324.7%
Comment	Movement from the projected outturn at 30 November relates to marginal movements within the Housing Capital Programme, moving capital spend from the current to the following financial year along with changes to the repayment of loans fund principal as a result of moving from an Equal Instalment of Principal to an Annuity repayment method, as approved by Council.				
HRA – Debt Per Dwelling £	16,891	16,575	16,080	16,032	16,030
Comment	Movement from the projected outturn at 30 November relates to marginal movements within the Housing Capital Programme, moving capital spend from the current to the following financial year along with changes to the repayment of loans fund principal as a result of moving from an Equal Instalment of Principal to an Annuity repayment method, as approved by Council.				
Code of Practice For Treasury Management	The Council has adopted the CIPFA Treasury Management in the Public Services: Code of Practice and Cross-Sectoral Guidance Notes.  All of the approved activities within the Council Treasury Management Policy Statement have been complied with.				

The movement between the Capital Financing Requirement and the Gross Debt indicates the amount of internal borrowing required. This means that the capital borrowing need (the Capital Financing Requirement), has not been fully funded by external loan debt as the cash supporting the Council's reserves, balances and cash flow has been used as a temporary measure. This strategy remains both prudent and cost effective as borrowing costs are currently relatively high and the Head of Finance has requested that borrowing, where possible, is not undertaken until interest rates come down from their current level.

	Approved Indicator £'000s	Projected Outturn @ 30/06/24 £'000s	Projected Outturn @ 30/09/24 £'000s	Projected Outturn @ 30/11/24 £'000s	Projected Outturn @ 28/02/25 £'000s
Capital Financing Requirement	£312,313	£296,331	£294,569	£288,010	£318,630
Gross Debt	£262,188	£237,688	£237,688	£237,688	£271,313
Internal Borrowing Required	£50,125	£58,643	£56,881	£50,322	£47,317

## 5. DEBT PERFORMANCE INDICATOR

The Treasury Strategy sets out the following debt performance indicator:

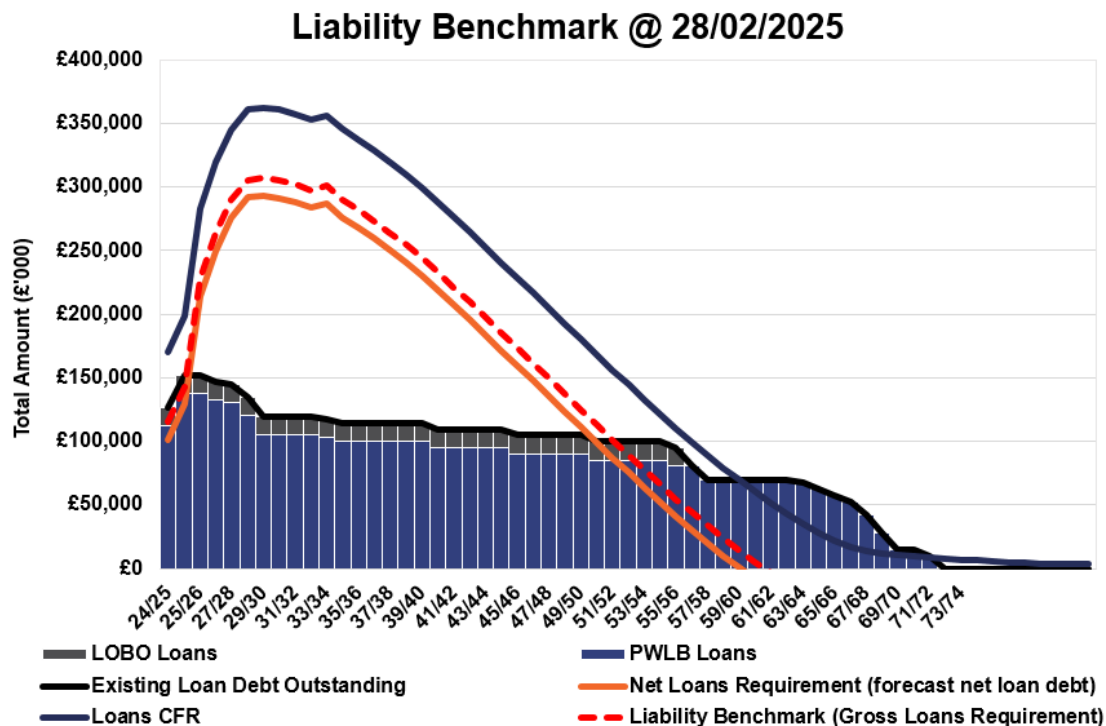
- i) Average “pool rate” compared to Scottish average:  
This information is only available after the year end.

## 6. LIABILITY BENCHMARK

The Council is required to estimate and measure the Liability Benchmark (LB) for the forthcoming financial year and the following two financial years, as a minimum. It is a projection of the amount of loan debt outstanding that the Council needs to fund its existing debt liabilities, planned prudential borrowing and other cashflows.

There are four components to the LB: -

1. **Existing loan debt outstanding:** the Authority’s existing loans that are still outstanding in future years.
2. **Loans CFR:** this is calculated in accordance with the loans CFR definition in the Prudential Code and projected into the future based on approved prudential borrowing and planned Loans Fund principal repayments.
3. **Net loans requirement:** this shows the Authority’s gross loan debt less treasury management investments at the last financial year-end, projected into the future and based on its approved prudential borrowing, planned Loans Fund principal repayments and any other major cash flows forecast.
4. **Liability benchmark (or gross loans requirement):** this equals net loans requirement plus short-term liquidity allowance.





**7. APPROVED ORGANISATIONS FOR INVESTMENT**

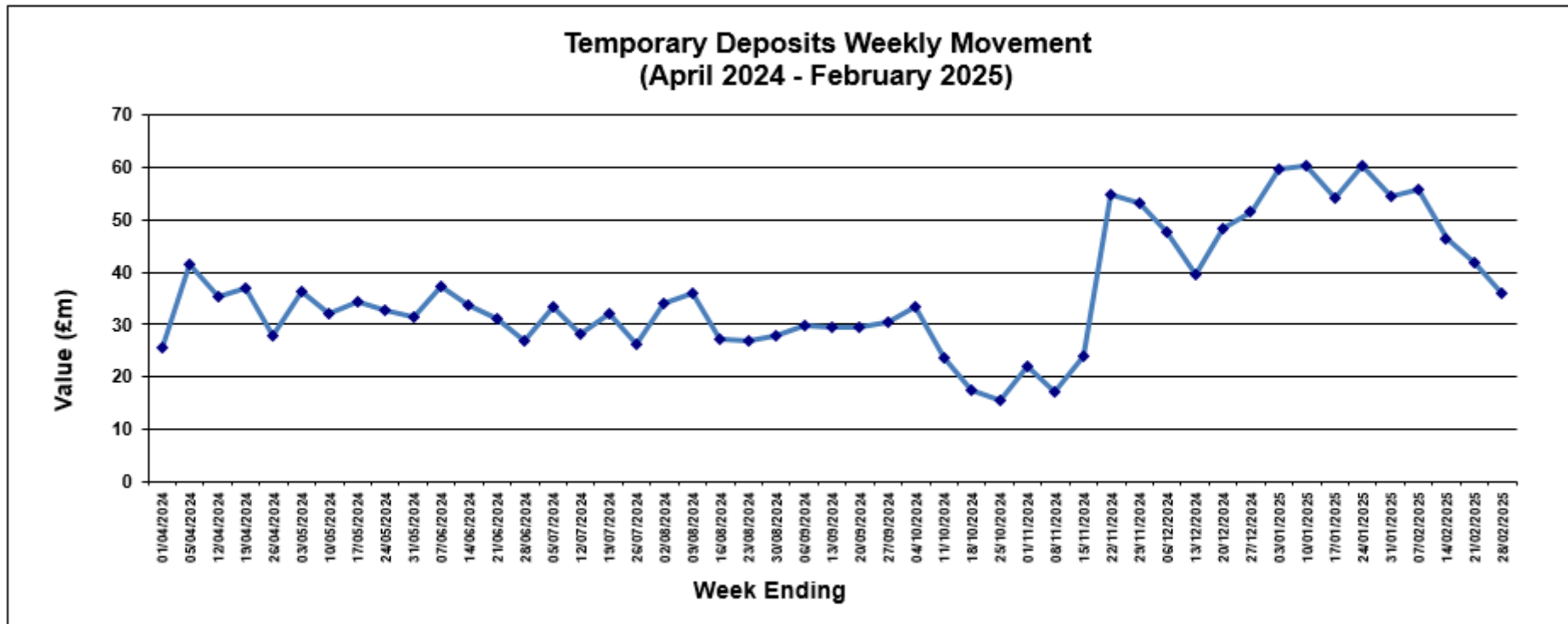
In line with normal practice, the status of all Banks and Building Societies has been reviewed in order to amend the current list of approved organisations for investment (see appendix 8). No changes have been made since that last reported on 23 January 2025. All lending is in line with the permitted methods of investment, which were approved by Council on 28 February 2024 as part of the Treasury Management Strategy report.

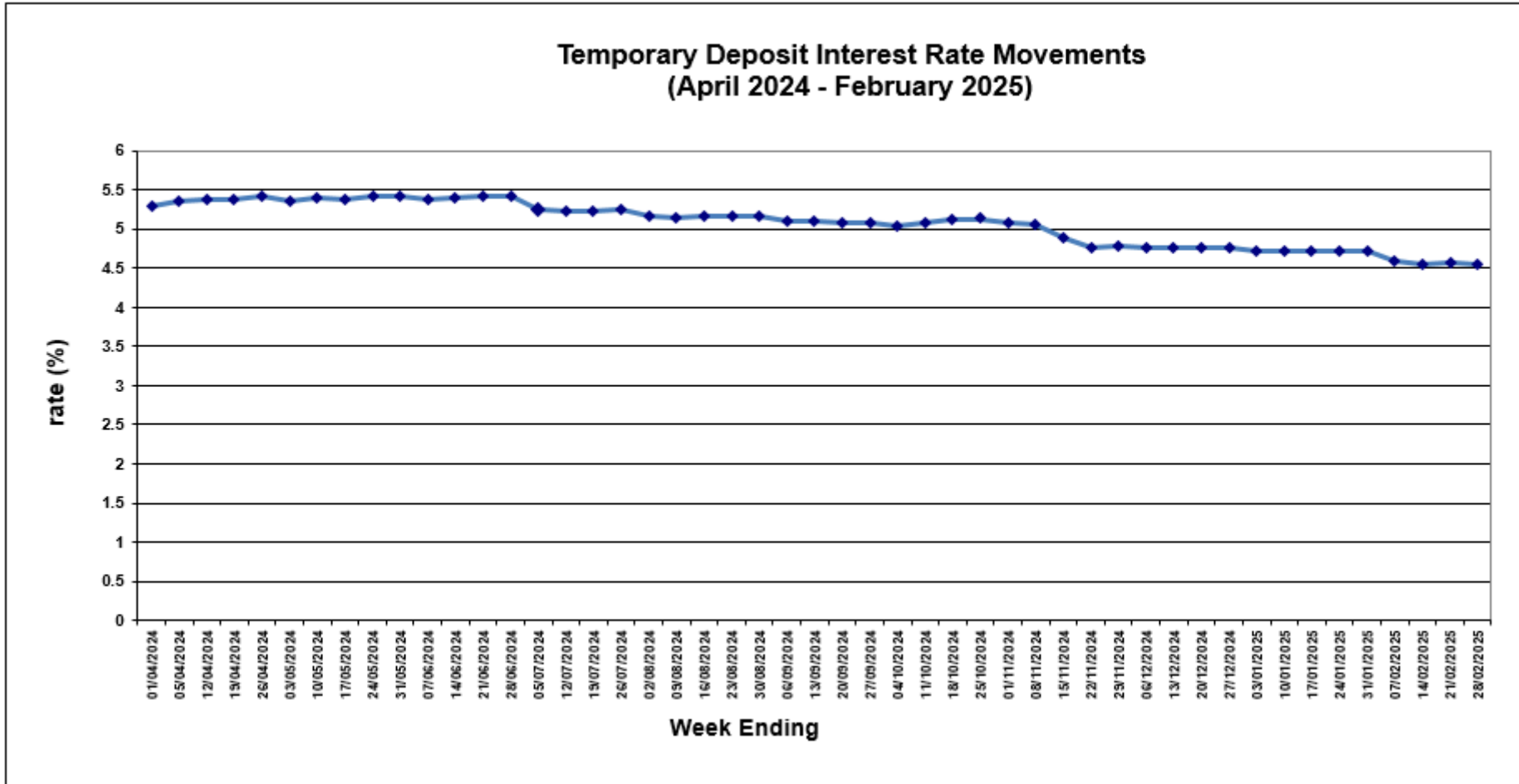
As a result of the banking crisis and in line with prudent financial management, investments have been restricted to UK organisations with high credit ratings. Also, the maximum period of investment was restricted to 6 months, in line with advice from our Treasury Advisers, MUFG Corporate Markets (previously Link Asset Services). These measures have been taken as part of a risk managed process designed to protect the principal of the sums invested.

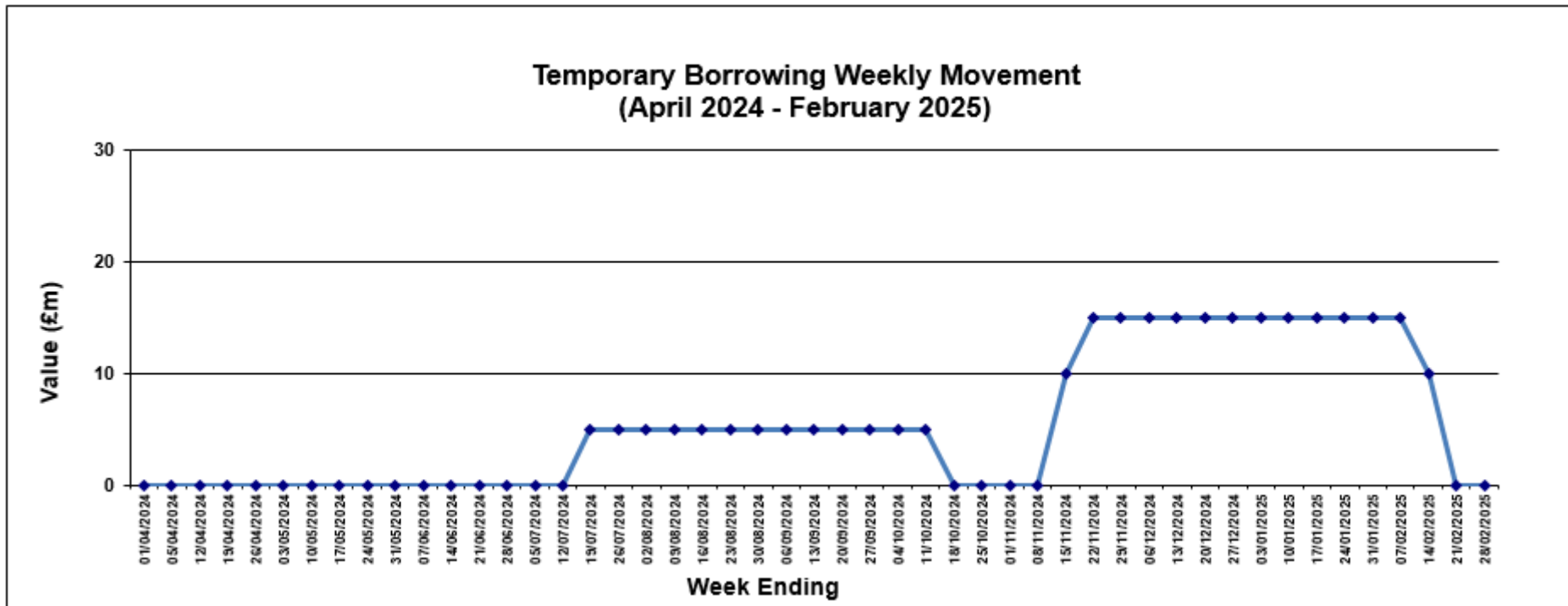
Credit ratings of organisations on the counter-party list are subject to continuous monitoring and review to ensure that subject to available professional advice, approved organisations remain sound for investment purposes.

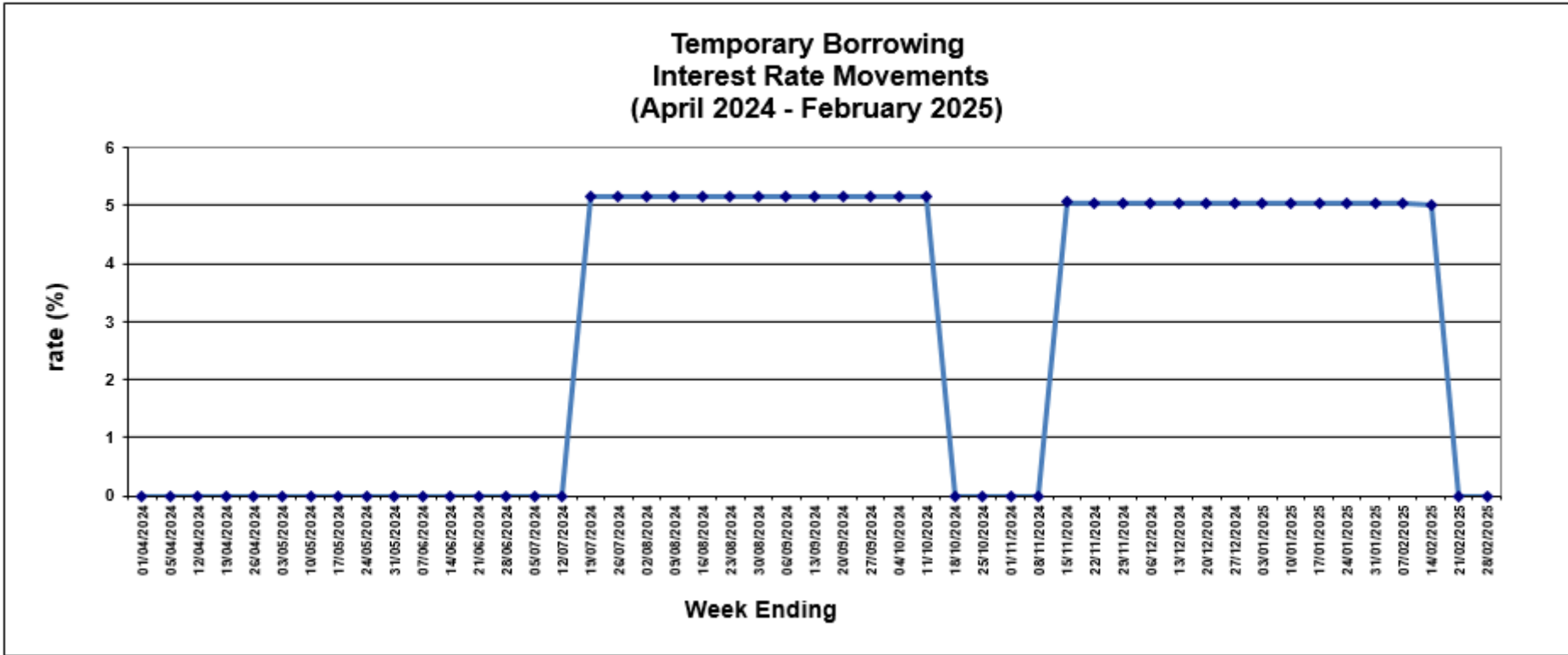
**8. TREASURY MANAGEMENT RISK**

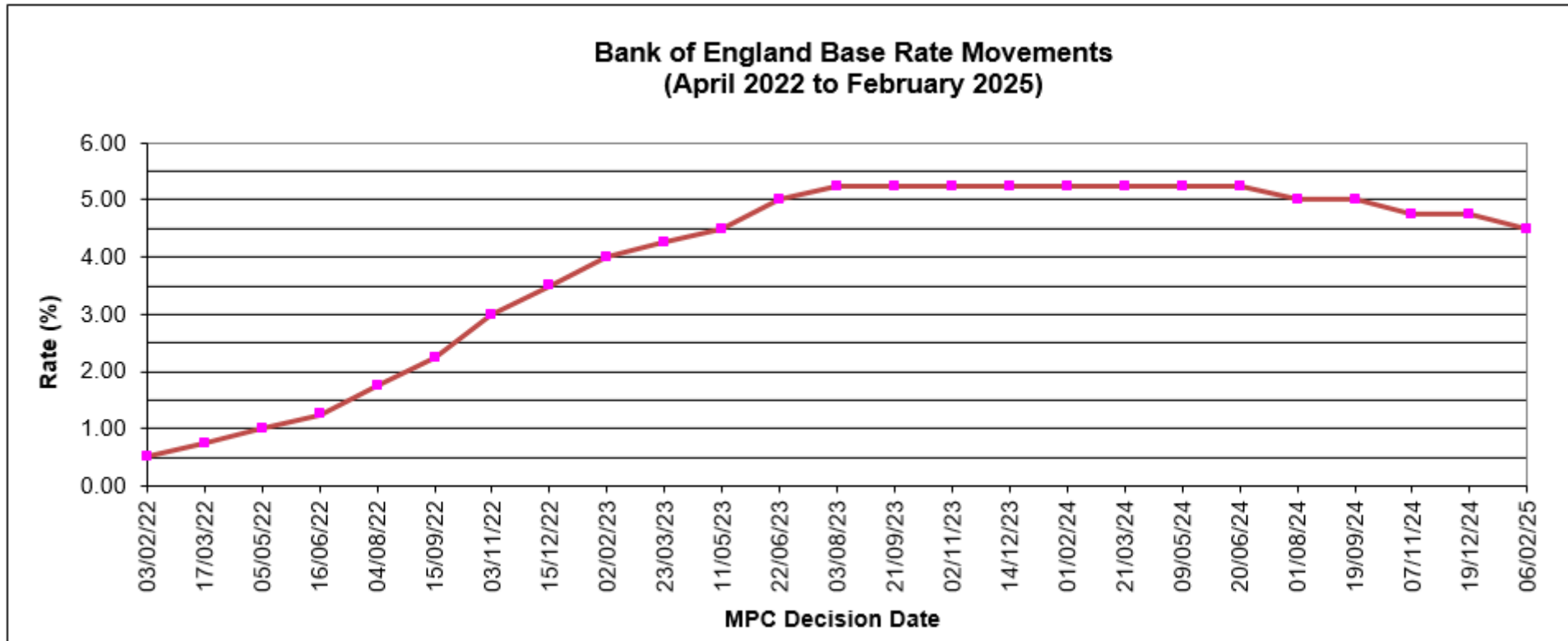
Within the Operational Risk Register for Accountancy Services there is a risk listed that highlights the difficulty in obtaining sufficient institutions, that meet the Council's criteria, to invest surplus funds with. To minimise this risk, the Council has six Money Market Funds which provide highly diversified investments.



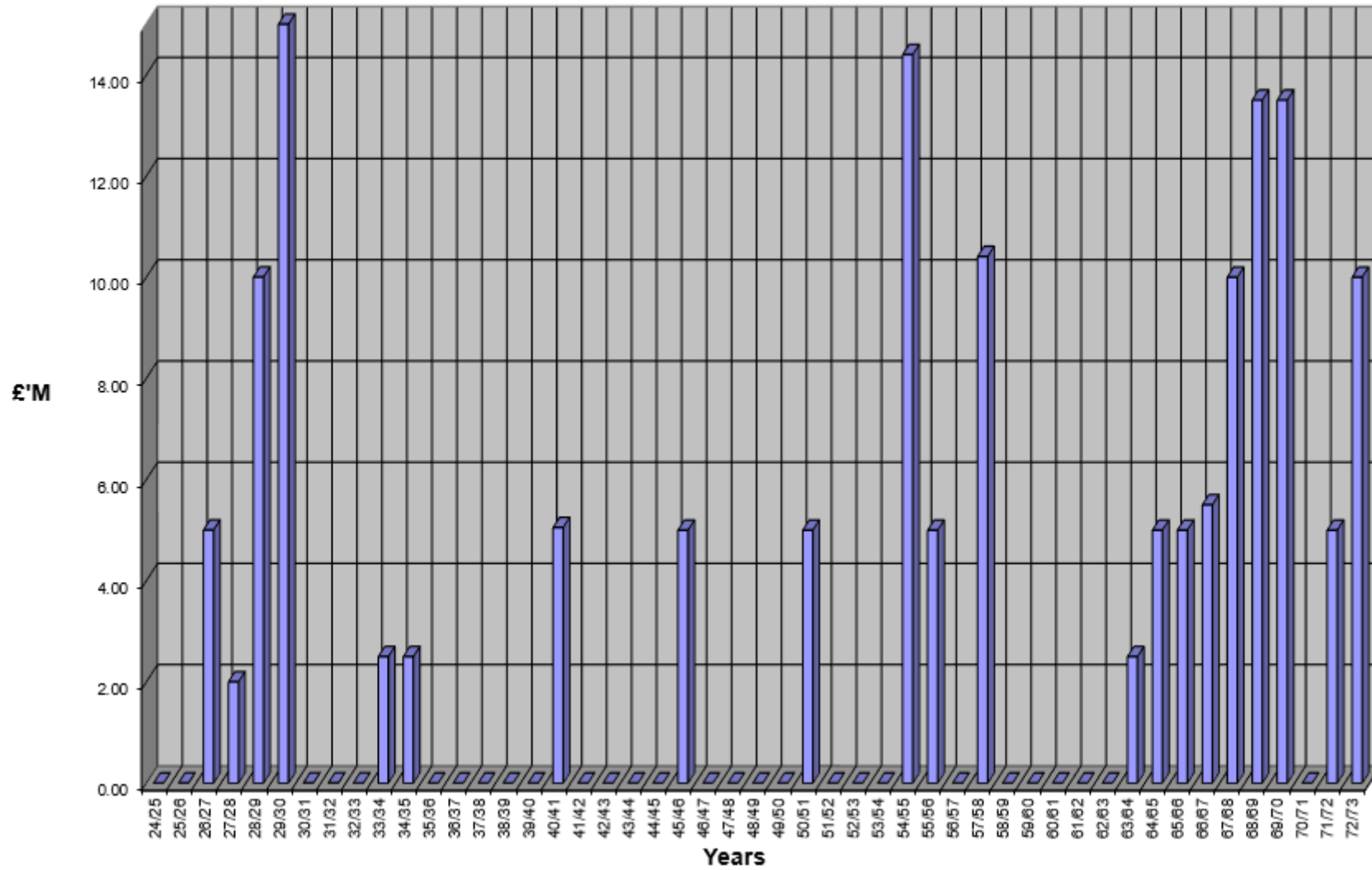








Long Term Debt Maturity Profile as at 28/02/2025



**EAST RENFREWSHIRE COUNCIL  
ORGANISATIONS APPROVED FOR THE INVESTMENT OF SURPLUS FUNDS  
Limits**

Banking Group	Individual Counterparty	Deposit	Transaction
Bank of England	Debt Management Office UK Treasury Bills	£30m £5m	£10m £5m
Barclays Banking Group	Barclays Bank plc	£5m	£5m
Goldman Sachs International Bank		£10m	£10m
Lloyds Banking Group:	Bank of Scotland plc Lloyds Bank Corporate Mkt (NRF)	£10m	£10m
Royal Bank of Scotland Group:	Royal Bank of Scotland plc National Westminster Bank		
Santander Group	Santander UK plc	£10m	£10m
Standard Chartered Bank		£10m	£10m
Nationwide BS Group	Nationwide BS Virgin Money plc (Clydesdale)	£10m	£10m
<b>Local Authorities</b>			
All Local Authorities including Police & Fire		£5m	£5m
<b>Money Market Funds and Ultra-Short Dated Bond funds</b>			
Maximum limit of £10m per fund		£60m	£10m

**Credit Ratings**

	Fitch		Moody's		S&P	
	LT	ST	LT	ST	LT	ST
Minimum Criteria (unless Government backed) (please note credit ratings are not the sole method of selecting counterparty)	A-	F1	A3	P-1/P-2	A	A-1/A-2

**Limit**

Investment of surplus funds is permitted in each of the above organisations, limits can only be exceeded or another organisation approved with written permission of the Chief Financial Officer.

**Deposit Periods**

The maximum period for any deposit is based on the Link Asset Services suggested duration matrix, with a maximum of 6 months. These limits can only be exceeded with the written permission of the Chief Financial Officer.

Hub scheme deposit periods are dependent on the lifetime of the associated scheme.



Item remitted to Council  
from Cabinet meeting  
held on 6 March 2025.

EAST RENFREWSHIRE COUNCIL

Cabinet

6 March 2025

Report by the Head of Finance

GENERAL FUND CAPITAL PROGRAMME

**PURPOSE OF REPORT**

1. The purpose of this report is to monitor both income and expenditure as at 31 December 2024 against the approved General Fund Capital Programme and to recommend adjustments where required.

**RECOMMENDATIONS**

2. The Cabinet is asked to recommend that Council:
  - note and approve the movements within the 2024/25 programme; and
  - note shortfall of £0.362m and that income and expenditure on the programme will be managed and reported within the final accounts for the year.

**BACKGROUND**

3. The General Fund Capital Programme for 2024-2034 was approved by Council on 28 February 2024.
4. Movements on the 2024/25 programme were approved by Council on 26 June 2024, and Cabinet on 3 October and 21 November 2024.
5. This report updates project costs and phasings based on progress to date and anticipated to 31 March 2025.
6. The programme is being constantly monitored to ensure any additional cost pressures on key projects can be covered by deferring or reducing other projects to compensate. Where there is general provision for regular capital expenditure (such as on ICT, Roads, or Schools Major Works) officers are expected to prioritise spend on such schemes to remain within the budgeted level. It is recognised that this may mean that fewer such schemes will progress in the year.

**CURRENT POSITION**

- |   |                 |
|---|-----------------|
| 7. Total anticipated expenditure (Appendix A) | £44.815m        |
| Total anticipated resources (Appendix B)      | <u>£44.453m</u> |
| Shortfall                                     | <u>£ 0.362m</u> |

## INCOME MOVEMENTS

8. The main income movements are as follows: -

- **Borrowing**  
Since the last monitoring report submitted to Cabinet on 21 November 2024, borrowing has been reduced by £5.465m due to the various income and expenditure movements within the programme.
- **Capital Reserve**  
As outlined in paragraph 9 below, expenditure on the Purchase of Additional Housing Units during the current year has been reduced. This project is being funded from the Capital Reserve and the drawdown has been rescheduled in line with the revised expenditure plan. The drawdown during the current year has been reduced by £0.150m. This sum will now be drawdown during 2025/26.

## EXPENDITURE MOVEMENTS

9. The estimated expenditure has reduced by £5.739m below the level reported to Cabinet on 21 November 2024. The main expenditure movements are as follows:

### Property, Schools

- **Neilston Learning Campus**  
This is a large value capital project and main works are now complete. The process of agreeing and settling final payments with the contractor will continue beyond the end of the financial year. Expenditure in the current year has been reduced by £0.637m.
- **Improved Learning**  
This project encompasses various works, including Emotionally Based Learning schemes and pool improvements at Isobel Mair. Anticipated expenditure in 2024/25 has decreased by £0.173m. This is principally due to the hydrotherapy pool works at Isobel Mair School, which will now commence later than previously envisaged. This is to allow for full details of this specialist pool to be assessed before the works commence.
- **Free School Meals Expansion**  
Additional grant funding for this project was reported to Cabinet on 21 November 2024. It was envisaged that the funding could be used to deliver improvements at a number of locations across the school estate. However, following further consideration on where best value may be obtained, these funds will now be predominantly used to deliver improvements at Giffnock Primary School. Due to the intrusive nature of the works intended, the project will need to be scheduled outwith the school term. Expenditure in the year has been reduced by £0.270m.
- **Maidenhill Primary School Extension**  
The design and construction of this project is scheduled over the current and next financial year. The main construction works are now expected to be on site during March with delivery scheduled for August 2025. Expenditure in the current year has been reduced by £0.291m.

Property, Other

- Barrhead South Access – Railway Station  
The process of finalising legal agreements is in progress and expenditure this financial year is now likely to be limited to design costs and fees, with main construction works now scheduled to start during 2025/26. As a result, anticipated expenditure in the current financial year has been reduced by £0.800m.
- Country Park Visitor Centre & Infrastructure  
This initiative is linked to the larger Aurs Road construction project, with various utility design and construction works being progressed as part of the Aurs Road project. The Visitor Centre is currently at design stage with the main construction work now scheduled for future years. Expenditure in the current year has been reduced by £0.170m.
- Purchase of Additional Housing Units (Homelessness)  
There has been significant progress in identifying and purchasing further additional Housing units to help address homelessness in the area. Three homes have been purchased to date and the purchase of a further three is expected to be completed before the end of the financial year. However, the project is likely to continue into the early part of the next financial year. Expenditure in the year has been reduced by £0.150m.
- Eastwood HQ Refurbishment  
This project was the subject of a detailed report to Council on 11 December 2024. The main construction works are now planned to take place across 2025 and 2026. Expenditure in the current year has been reduced by £0.200m.

Open Spaces

- Country Park Tourism Infrastructure and Economic Activity Projects  
This initiative is also linked to the larger Aurs Road construction project. Expenditure in the current year has been reduced by £0.124m. Funding from Developer Contributions has been secured to fund Balgray Reservoir path works and will be progressed as part of this project. As a result, the total cost has been increased by £0.059m.

Roads

- A736 Main Street Barrhead  
In light of the current construction activity in the wider Barrhead area, this project has been deferred to future years. Expenditure in the year has been reduced by £0.175m.
- Active Travel Infrastructure Fund  
The process of finalising the approvals required to progress a number of projects, particularly regarding 20mph works, has taken longer than originally anticipated. Expenditure in the current financial year has been reduced by £0.422m.

### Council Wide ICT

- **ICT General**  
It is expected that costs associated with the SWAN 2 (Scottish Wide Area Network) migration will fall in to the next financial year. This area of work is subject to national timescales and scheduling is dependent on the progress of other authorities. As a result, costs in the current year have been reduced by £0.210m.
- **Education CCTV**  
There have been supply chain issues with equipment, with the lead time being longer than anticipated. Work will be completed at a number of sites this financial year but will continue into the next. Expenditure in the current financial year has been reduced by £0.233m.
- **Full Fibre Digital Transformation**  
This project involves the replacement of the wide area network at most Council locations including schools. Although the implementation works are in progress, the expenditure incurred is dependent on both progress by the contractor and successful testing at each site. It is anticipated that work will continue into the next financial year. Expenditure in the current year has been reduced by a further £0.339m.
- **ICT Infrastructure Review**  
Funding for this project was approved by Cabinet on 3 October 2024. The expenditure profile has been revised following completion of the detailed scheme design. Expenditure in the current financial year has been reduced by £0.270m.

### Fleet

- **Vehicles**  
Specialised fleet vehicles have a significant lead time between the point of order and the date of delivery. A small number of vehicles ordered this financial year will not be delivered until after the year-end. Expenditure in the current year has been reduced by £0.233m.

### **COMMENT**

10. The projected shortfall of £0.362m represents 0.8% of the resources available and is within manageable limits.
11. The projected expenditure figure of £44.815m exceeds the actual outturn achieved during the previous financial year (£42.446m). However the actual outturn is dependent on the progress achieved by the contractors.

### **PARTNERSHIP WORKING**

12. This report has been prepared following consultation with appropriate staff from various departments within the Council, including Property and Technical Services and Information Technology.

**RECOMMENDATIONS**

13. The Cabinet is asked to recommend that Council:

- note and approve the movements within the 2024/25 programme; and
- note the shortfall of £0.362m and that income and expenditure on the programme will be managed and reported within the final accounts for the year.

Further information is available from Paul Parsons, Principal Accountant, telephone 07741 701 451.

Kirsty Stanners  
Head of Finance  
KS/PP  
11 April, 2025

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**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

	<b>ANNUAL COSTS £'000</b>			<b>TOTAL COST £'000</b>		
	<b>CURRENT YEAR APPROVED AT 21.11.24</b>	<b>PROJECTED OUTTURN FOR CURRENT YEAR</b>	<b>ACTUAL EXPENDITURE TO 31.12.24</b>	<b>SPENT PRIOR TO 31.03.24</b>	<b>PREVIOUS TOTAL COST</b>	<b>REVISED TOTAL COST</b>
Property - Schools	9,069	7,491	5,222	43,164	64,731	64,760
Property - Culture & Leisure	2,527	2,432	1,446	5,072	58,973	58,973
Property - Other	8,081	6,402	4,390	12,533	44,043	45,716
Open Spaces	3,146	2,831	1,335	8,050	13,989	14,048
Roads	19,773	19,060	12,102	6,016	29,488	29,463
Corporate Wide - ICT	5,394	4,268	2,393	6,909	13,954	13,959
Fleet	2,564	2,331	581	10	3,270	3,270
<b>TOTAL</b>	<b>50,554</b>	<b>44,815</b>	<b>27,469</b>	<b>81,754</b>	<b>228,448</b>	<b>230,189</b>

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**EAST RENFREWSHIRE COUNCIL**

Appendix A

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Property - Schools

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
Grouped	Schools Major Maintenance	1,259	1,259	599	See Annex 1	0	1,259	1,259
800050031	Maidenhill Primary School	151	0	0	Complete - payments outstanding	14,192	14,343	14,343
800050057	Neilston Learning Campus	3,637	3,000	2,638	Complete - payments outstanding	23,937	29,164	29,164
800050038	St Mark's Car Park	267	296	271	Complete - payments outstanding	153	420	449
800050058	MCHS Sports Facility	71	50	37	Complete - payments outstanding	2,096	2,167	2,167
800050065	Improving Learning	308	135	116	Work in progress	17	1,325	1,325
	Isobel Mair External Classrooms	35	35	15	Complete - payments outstanding	889	1,022	1,022
800050068	Free School Meals Expansion	300	30	8	Work to be programmed - project at design stage	228	2,643	2,643
800000023	St John's PS - Early Learning & Childcare Places	992	1,016	911	Work in progress	968	2,030	2,030
800050072	Gaelic Medium PS	98	98	93	Complete - payments outstanding	667	780	780
800050076	Maidenhill Primary School Extension	1,091	800	104	Work programmed	17	3,426	3,426
	Mearns Castle High School Extension	600	600	429	Internal alterations - work in progress. External extension - at design stage.	0	5,372	5,372
800050081	Crookfur PS Games Area	180	132	1	Work in progress	0	180	180
	Eastwood HS Dining Area	80	40	2	Work to be programmed	0	600	600
		<b>9,069</b>	<b>7,491</b>	<b>5,222</b>		<b>43,164</b>	<b>64,731</b>	<b>64,760</b>



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**EAST RENFREWSHIRE COUNCIL**

Appendix A

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Property - Culture & Leisure

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
800200019	Eastwood Park Leisure	1,810	1,810	1,322	Work in progress	3,316	55,700	55,700
800200020	ERCLT General Building Improvement Fund	243	200	26	Work in progress	588	1,631	1,631
800050049	Eastwood HS Sports Centre Changing Rooms/Disabled Facilities	42	42	0	Complete - payments outstanding	1,062	1,104	1,104
800200015	Equipment - Gym and Theatre	277	277	0	Work in progress	0	277	277
805600002	Theatre Equipment	52	0	0	Work to be programmed	0	52	52
8002 00023	Barrhead Foundry Works	103	103	99	Complete - payments outstanding	106	209	209
		<b>2,527</b>	<b>2,432</b>	<b>1,446</b>		<b>5,072</b>	<b>58,973</b>	<b>58,973</b>

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Property - Other

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
	1. City Deal							
Grouped	Barrhead South Access - Railway Station	1,200	400	273	Work programmed	2,280	18,331	18,331
804000009	Country Park Visitor Centre & Infrastructure	300	130	43	Design stage completed and OBC approved by Glasgow City Region.	321	2,800	2,800
804000006	Greenlaw Business Incubator	46	0	0	Complete - payment outstanding	5,497	5,543	5,543
	2. Environment Other Projects							
800420016	Overlee House Extension	50	0	0	Work to be programmed - increase in total cost (£297k) approved by Council 11th December 2024	77	630	927
800420032	Purchase of Additional Housing Units (Homelessness)	1,000	850	163	Work in progress	0	1,000	1,000
	3. Council Wide Property							
Grouped	Retentions - All Services	50	50	46	Work in progress	0	50	50
Grouped	Property Maintenance	2,850	2,791	2,093	See Annex 2	2,431	6,281	6,296
800420013	Eastwood Park Campus Improvements	40	30	26	Work in progress	310	522	522
800404017	Office Accommodation Barrhead	950	950	942	Complete - payments outstanding	1,202	2,252	2,252

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**EAST RENFREWSHIRE COUNCIL**

Appendix A

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Property - Other

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
800420020	Capelrig House Upgrade	934	795	472	Complete - payments outstanding	266	1,200	1,200
	Thornliebank Depot Electricity Sub Station	25	0	0	Work to be programmed - deferred to 2025/26	0	400	400
800420030	Eastwood House Roof	176	176	163	Work complete, payments outstanding	149	325	325
800404025	Eastwood HQ Refurbishment	400	200	169	Work in progress increase in total cost (£1.3m) approved by Council 11th December 2024	0	4,520	5,820
	Response Centre Refurbishment	60	30	0	At design stage - increase in total cost (£61k) approved by Council 11th December 2024	0	189	250
		<b>8,081</b>	<b>6,402</b>	<b>4,390</b>		<b>12,533</b>	<b>44,043</b>	<b>45,716</b>

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**EAST RENFREWSHIRE COUNCIL**

Appendix A

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Open Spaces

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
	1. REGENERATION							
80200008	Country Park - Tourism Infrastructure And Economic Activity Projects	124	0	0	Work to be programmed - increase in total cost funded by Developer Contributions	111	235	294
80200015	White Cart Tributaries Environmental Improvements	204	154	1	Work programmed	3,086	3,895	3,895
80200032	Regeneration Projects - General Provision	230	204	169	Work in progress	0	230	230
	2. Environment - Other Projects							
8022 00010	Town Centre & Neighbourhood Regeneration	25	0	0	Work to be programmed	0	173	173
802200007	Parks, Cemeteries & Pitch Improvements	216	216	138	Work in progress	1,243	1,659	1,659
802200020	Renewal of Playparks	310	310	3	Work in progress	301	1,120	1,120
802200021	Nature Restoration	20	20	2	Work to be programmed	66	265	265
802000002	Clarkston Town Centre Action And Traffic Management Improvements	20	0	0	Work to be programmed	197	217	217

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**EAST RENFREWSHIRE COUNCIL**

Appendix A

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Open Spaces

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
802200032	Artificial Pitch Replacements	650	650	545	Complete - payments outstanding	0	1,033	1,033
802200030/31	Place Based Investment Programme	126	126	102	Complete - payments outstanding	1,448	2,343	2,343
Grouped	Town Centre Regeneration	22	0	0	Work to be programmed	1,312	1,334	1,334
802200015	Braidbar Quarries	20	20	0	Work to be programmed	0	20	20
Grouped	UK Shared Prosperity Fund	829	829	266	Work in progress	286	1,115	1,115
800420031	Cathcart Cemetery Wall	350	302	108	Work in progress	0	350	350
		<b>3,146</b>	<b>2,831</b>	<b>1,335</b>		<b>8,050</b>	<b>13,989</b>	<b>14,048</b>

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Roads

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
	1. City Deal							
804000001	Levern Valley Accessibility - Aurs Road Project	13,587	13,587	8,128	Work in progress	5,100	21,939	21,939
	2. ERC Roads							
803000004	Lighting - Core Cable & Equipment Replacement	160	160	59	Work in progress	0	160	160
803000012	Bridges Refurbishment & Pointing Work	53	67	66	Work in progress	0	53	67
803000015	Principal Inspection Group 1-6	21	21	13	Work in progress	0	21	21
803000025	Traffic Calming Studies/Road Safety	70	70	2	Work programmed	0	70	70
803000369	A77 Ayr Road Reconstruction	225	225	213	Complete - payments outstanding	0	250	225
803000265	A736 Main Street Barrhead	175	0	0	Work programmed	0	175	175
803000390	B764 Eaglesham Moor Road	200	171	171	Work complete	0	200	171
803000391	B771 Paisley Road, Barrhead	72	66	66	Works complete	0	72	66
803000370	A736 Lochlibo Road, Neilston	104	126	126	Works complete	0	104	126
	C3 Uplawmoor Road	200	105	105	Works complete	0	200	105
	General Provision	175	269	0	Work programmed	0	175	269
Grouped	Roads Capital Works	2,789	2,789	2,175	Work in progress	0	3,071	3,071
	Street Lighting Column Replacement & Lumenaries	860	760	520	Work in progress	0	860	860

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Roads

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
803000328	A77 Active Corridor	145	129	112	Complete - payments outstanding	805	950	950
803000334	Road Safety Improvement Funds	139	139	39	Work in progress	111	250	250
803000024	Active Travel Infrastructure Fund (formerly Cycling, Walking and Safer Streets)	672	250	284	Work in progress	0	672	672
803000400	Traffic Signals - School Routes	100	100	25	Work in progress	0	240	240
803000380	People and Places	26	26	0	Work to be programmed	0	26	26
		<b>19,773</b>	<b>19,060</b>	<b>12,102</b>		<b>6,016</b>	<b>29,488</b>	<b>29,463</b>

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Council Wide - ICT

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
805000002	ICT Infrastructure Projects	500	500	346	Work in progress	0	500	500
805000025	IT General Provision	1,600	1,390	381	Work in progress	0	2,218	2,218
805000003	Education Network	250	250	151	Work in progress	0	250	250
805000028	HSCP - Responder Service Modernisation & Safety Net Technology	32	37	37	Complete	148	180	185
805000022	The Digital Workplace	65	25	14	Work in progress	381	464	464
805000001	Core Corporate Finance, Payroll & HR	105	86	33	Work in progress	3,500	3,750	3,750
800050004	Education - Computer Equipment	490	490	490	Complete	0	490	490
805600001	ERCLT People's Network	20	20	8	Work in progress	0	20	20
805000029	ERCLT Digital Platform	42	42	30	Work in progress	368	410	410
805500004	Social Work Case Management System	110	110	93	Work in progress	0	110	110
805300003	Education CCTV	403	170	14	Work in progress	23	626	626
805000027	Telecare Service and Peripherals	222	222	202	Work in progress	928	1,150	1,150
805000034	Full Fibre Digital Transformation	1,139	800	521	Work in progress	1,561	2,700	2,700
	Response Centre CCTV	96	96	73	Work in progress	0	96	96
805000037	ICT Infrastructure Review	300	30	0	Work programmed		850	850



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**EAST RENFREWSHIRE COUNCIL**

Appendix A

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Council Wide - ICT

		<b>ANNUAL COSTS £'000</b>			<b>TOTAL COST £'000</b>			
<b>COST CODE</b>	<b>PROJECT NAME</b>	<b>CURRENT YEAR APPROVED AT 21.11.24</b>	<b>PROJECTED OUTTURN FOR CURRENT YEAR</b>	<b>ACTUAL EXPENDITURE TO 31.12.24</b>	<b>COMMENT</b>	<b>SPENT PRIOR TO 31.03.24</b>	<b>PREVIOUS TOTAL COST</b>	<b>REVISED TOTAL COST</b>
	The Way We Work Monitors/Conference Screens	20	0	0	Work to be programmed	0	140	140
		<b>5,394</b>	<b>4,268</b>	<b>2,393</b>		<b>6,909</b>	<b>13,954</b>	<b>13,959</b>

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Fleet

		<b>ANNUAL COSTS £'000</b>			<b>TOTAL COST £'000</b>			
<b>COST CODE</b>	<b>PROJECT NAME</b>	<b>CURRENT YEAR APPROVED AT 21.11.24</b>	<b>PROJECTED OUTTURN FOR CURRENT YEAR</b>	<b>ACTUAL EXPENDITURE TO 31.12.24</b>	<b>COMMENT</b>	<b>SPENT PRIOR TO 31.03.24</b>	<b>PREVIOUS TOTAL COST</b>	<b>REVISED TOTAL COST</b>
806000004	HSCP - Vehicles	401	321	0	Work in progress	0	401	401
806000001	Education - Vehicles	327	352	0	Work in progress	0	495	495
806000002	Environment - Vehicles	1,836	1,658	581	Work in progress	0	2,269	2,269
806000005	Environment - GPRS System	0	0	0	Deferred to 2025/26	10	105	105
		<b>2,564</b>	<b>2,331</b>	<b>581</b>		<b>10</b>	<b>3,270</b>	<b>3,270</b>

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Annex 1 - Schools Major Maintenance Analysis

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
Grouped	Window Renewal	49	49	33	Complete - payments outstanding	0	49	49
Grouped	Roof Improvements	1,210	1,210	565	Work in progress	0	1,210	1,210
		<b>1,259</b>	<b>1,259</b>	<b>599</b>		<b>0</b>	<b>1,259</b>	<b>1,259</b>

**GENERAL FUND CAPITAL PROGRAMME**

**PROGRESS REPORT**

**2024/2025**

Annex 2 - Property Maintenance Analysis

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED AT 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
800404001	HardWire Testing	105	70	37	Work in progress	0	200	70
800404003	COSHH Upgrade	40	45	41	Work in progress	0	100	45
Grouped	Asset Management	220	320	317	Work in progress	0	250	320
800404009	Fire Risk Assessment Adaptations	370	300	195	Work in progress	0	405	300
800404012	Structural Surveys & Improvements	40	15	8	Work in progress	0	40	15
800600001	CEEF/Salix Energy Efficiency	75	0	0	Schemes to be identified	0	75	75
800404005-6	Boiler, Heating & Roof Works	1,500	1,535	1,024	Work in progress	0	1,250	1,535
800404014	Legionella Remedial Improvements	120	126	121	Work in progress	0	150	125
800420017	Ventilation Works (including CO2 Monitors)	380	380	351	Work in progress	2,431	3,811	3,811
		<b>2,850</b>	<b>2,791</b>	<b>2,093</b>		<b>2,431</b>	<b>6,281</b>	<b>6,296</b>

**EAST RENFREWSHIRE COUNCIL**  
**GENERAL FUND CAPITAL PROGRAMME**  
**PROGRESS REPORT**  
**2024/2025**  
**RESOURCES**

	<b>£'000</b>
Grants	
General Capital Grant - Main	5,049
General Capital Grant - Free School Meals Expansion	1,742
Gaelic Medium Primary Schools	33
Active Travel Infrastructure Fund	672
Road Safety Improvement Fund	129
Active Travel Transformation Fund	145
People and Places	26
Low Carbon Fund (White Cart Tributaries Environmental Improvements)	154
City Deal	1,000
Sustrans - Levern Valley Accessibility	4,700
Place Based Investment Programme	126
Shared Prosperity Fund	818
Miscellaneous	56
	14,650
Capital Reserve	850
Investment for Future Reserve	30
Developers Contributions	1,223
Capital Receipts	1,400
Borrowing	26,300
	<b>44,453</b>

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Item remitted to Council  
from Cabinet meeting  
held on 6 March 2025.

EAST RENFREWSHIRE COUNCIL

Cabinet

6 March 2025

Report by the Chief Financial Officer and Director of Environment

HOUSING CAPITAL PROGRAMME

**PURPOSE OF REPORT**

1. The purpose of this report is to monitor both income and expenditure as at 31 December 2024 against the approved Housing Capital Programme and to recommend adjustments where required.

**RECOMMENDATIONS**

2. The Cabinet is asked to recommend that Council:
  - note and approve the movements within the programme; and
  - note the shortfall of £0.119m and that this will be managed and reported within the final accounts for the year.

**BACKGROUND**

3. The Housing Capital Programme for 2024-2034 was approved by Council on 28 February 2024.
4. Movements on the 2024/25 programme were approved by Council on 26 June 2024, and Cabinet on 3 October 2024 and 21 November 2024, including a number of changes resulting from the finalisation of the outturn position for the previous financial year.
5. This report updates project costs and phasings based on progress to date and anticipated to 31 March 2025.
6. The programme is being constantly monitored to ensure any additional cost pressures on key projects can be covered by deferring or reducing other projects to compensate.

**CURRENT POSITION**

7. Total anticipated expenditure (Appendix A)	£ 22.617m
Total anticipated resources (Appendix B)	£ <u>22.498m</u>
Shortfall	£ <u>0.119m</u>

**EXPENDITURE**

8. The estimated expenditure has reduced by £1.417m below the level reported to Council on 21st November 2024. The main expenditure movements are as follows:-

- **Renewal of Heating Systems**  
Only essential works are being progressed and less urgent works deferred while management await revised energy efficiency guidance from the Scottish Government. As a consequence, expenditure in the year has been reduced by £0.075m.
- **External Structural Works**  
This project covers works such as roofing, rendering and cavity wall installation. Principal project works started on site during November 2024 but have been hampered by poor weather conditions at the beginning of this calendar year. As a result, works will now be completed early in the new financial year. Expenditure in the year has therefore been reduced by £0.150m.
- **Internal Element Renewals**  
This project covers works such as replacement windows, doors, kitchens and bathrooms, and much of this work is progressing well. However, kitchen and bathroom upgrades have been delayed due to the contractor increasing costs and a subsequent termination of contract. The process to establish an alternative contractor is in progress. Expenditure in the year has therefore been reduced by £0.175m.
- **Aids and Adaptations**  
Expenditure in this area relates to alterations necessary to ensure the Housing stock complies with statutory provisions. This work includes adaptation work on bathrooms and showers and is covered by the same contract referred to in the paragraph above. Again, following termination of the contract, the process to establish an alternative supplier is in progress and expenditure in the year has been reduced by £0.100m.
- **Communal Door Entry Systems**  
This project is currently at procurement stage and the main project works have been rescheduled for 2025/26. Expenditure in the year has been reduced by £0.135m.
- **Sheltered Housing**  
This project involves a range of works at various sheltered complexes, including the improvements to the warden call system, which itself forms part of a wider corporate analogue to digital initiative. The work on the warden call system is now in progress. However, based on experience of the wider corporate initiative, it is likely to continue into the next financial year. As a result, expenditure in the current year has been reduced by £0.325m.
- **Site Investigations and possible acquisitions**  
This is part of a long term initiative aimed at delivering further additions to the socially rented housing stock in future years. Work on identifying, investigating and acquiring sites is in progress and will continue into future years. Expenditure in the current year has been reduced by £0.318m. It is envisaged that this sum will be utilised in future years.



**INCOME**

9. Resources to support the Housing Capital Programme have been adjusted to reflect the changes noted above. The main movements are as follows:-

- **Commuted Sums – New Build**  
This income source has been revised in line with the proposed amendments to the new build and site investigations projects. The drawdown of income from commuted sums has been reduced by £0.205m. In the main, this relates to the deferral of site investigations and possible acquisitions.
- **Capital Receipts/Use of Capital Reserve**  
In response to the expenditure movements outlined in this report, the planned drawdown from the Capital Reserve has been reduced by £1.080m.

**COMMENT**

10. The projected shortfall of £0.119m represents 0.5% of the resources available and is within manageable limits.

**PARTNERSHIP WORKING**

11. This report has been prepared following consultation with appropriate staff from Housing Services.

**RECOMMENDATIONS**

12. The Cabinet is asked to recommend that Council:
- note and approve the movements within the programme; and
  - note the shortfall of £0.119m and that this will be managed and reported within the final accounts for the year.

Further information is available from Paul Parsons, Principal Accountant – Capital, telephone 07741 701 451.

Kirsty Stanners  
Head of Finance  
KS/PP  
11 April, 2025

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**EAST RENFREWSHIRE COUNCIL****HOUSING CAPITAL PROGRAMME****PROGRESS REPORT****2024/25**

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED 21.11.24	PROJECTED OUTFURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
835000002	Renewal of Heating Systems	300	225	122	Work in progress	0	300	300
832000001	Rewiring (including smoke/carbon monoxide detectors)	300	275	162	Work in progress	0	342	342
831000002	External Structural Works	1,000	850	184	Work in progress	0	1,000	1,000
835000008	Estate Works	100	80	1	Works in progress	0	100	100
835000006	Energy Efficiency Standard for Social Housing	50	50	28	Works in progress	0	125	125
835000010	Aids and Adaptations	350	250	130	Work in progress	0	350	350
831500001	Internal Element Renewals (including kitchens, bathrooms and doors)	1,250	1,075	619	Work in progress	0	1,250	1,250
835000005	Communal Door Entry Systems	150	15	5	Work to be programmed	137	287	287
835000012	Sheltered Housing	634	309	108	Work in progress	168	1,702	1,702
830500003	Purchase of Property (CPO/Mortgage to Rent Acquisition)	50	10	10	Complete	0	50	10
835000003	IT Systems	70	70	20	Work in progress	0	170	170
	Maidenhill Areas A1-A3 (105 units)	19,337	19,283	17,090	Work in progress		19,337	19,337

EAST RENFREWSHIRE COUNCILHOUSING CAPITAL PROGRAMMEPROGRESS REPORT2024/25

COST CODE	PROJECT NAME	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
		CURRENT YEAR APPROVED 21.11.24	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE TO 31.12.24		SPENT PRIOR TO 31.03.24	PREVIOUS TOTAL COST	REVISED TOTAL COST
	Site Investigations and possible acquisitions	413	95	3	Work in progress	0	413	413
	Retentions/Other	30	30	19		0	30	30
		<b>24,034</b>	<b>22,617</b>	<b>18,501</b>		<b>305</b>	<b>25,456</b>	<b>25,416</b>

EAST RENFREWSHIRE COUNCILHOUSING CAPITAL PROGRAMME 2024/25PROGRESS REPORTRESOURCES

	£'000	£'000
Borrowing		8,570
Commuted Sums - New Build		1,145
Grant - New Build		
- 2024/25 Allocation	4,791	
- 2025/26 Allocation	4,257	
- 2026/27 Allocation	<u>790</u>	9,838
Recharges to Owner Occupiers		25
Capital Receipts/Use of Capital Reserve		2,920
<b>Total</b>		<u><u>22,498</u></u>

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